



Bob Holden
Governor

DIVISION OF FINANCE

Joseph L. Driskill
Director

301 West High Street
P.O. Box 716
Jefferson City, Missouri 65102-0716
(573) 751-3242
(573) 751-9192-FAX
www.missouri-finance.org

June 15, 2001

The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of March 31, 2001, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined by three from 328 to 325. Four banks merged into other Missouri state-chartered banks; one merged into another Missouri national bank; and one non-deposit trust company merged into an out-of-state affiliate. One state-chartered bank converted to a national charter. Three banks and one non-deposit trust company were chartered.

The assets of two banks left state regulation during the last twelve months. On March 31, 2000, these banks totaled \$286 million in assets and held \$257 million in deposits.

Assets in state-chartered banks totaled \$39.4 billion on March 31, 2001, an increase of 10.6 percent from one year earlier. Deposits were \$32.6 billion, up 10.1 percent.

Total loans were \$26.9 billion on March 31, 2001, up 9.5 percent.

The equity capital ratio increased to 9.32 percent. Primary capital, which includes the Allowance for loan losses increased to 10.17 percent of total assets.

Net income in state-chartered banks was relatively unchanged from first quarter 2000. Annualized return on assets among state-chartered banks was 1.12 percent, down from 1.25 percent in the previous first quarter.

D. Eric McClure
Acting Commissioner

**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF MARCH 31, 2001**

THOUSANDS OF DOLLARS	313 BANKS 3/31/01	316 BANKS 3/31/00	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$26,932,500	\$24,592,700	\$2,339,800	9.5%
Allowance for Loan Losses	371,200	339,600	31,600	9.3%
Total Assets	39,401,100	35,611,000	3,790,100	10.6%
LIABILITIES				
Total Deposits	32,630,500	29,627,600	3,002,900	10.1%
Total Equity Capital	3,672,300	3,232,700	439,600	13.6%

OPERATING RATIOS	3/31/01	3/31/00	CHANGE
Equity Capital/Assets	9.32%	9.08%	0.24%
Tangible Equity Capital/Assets	8.88%	8.66%	0.22%
Capital and Allowance for Loan Losses/Assets	10.17%	9.94%	0.23%
Total Loans/Assets	68.35%	69.06%	-0.71%
Allowance for Loan Losses/Loans	1.38%	1.38%	0.00%
Return on Assets	1.12%	1.25%	-0.13%

NOTES:

2000 and 2001 do not include twelve nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF MARCH 31, 2001**

MILLIONS OF DOLLARS	3/31/01			3/31/00	PERCENT CHANGE
	313 STATE BANKS	47 NATIONAL BANKS	360 ALL BANKS	366 ALL BANKS	
ASSETS					
Cash and Due from Banks	1,383	1,645	3,028	3,653	-17.1%
Investment Securities	7,507	5,946	13,453	19,665	-31.6%
Total Loans and Leases	26,932	15,740	42,672	52,901	-19.3%
Less: Reserves	371	239	610	729	-16.3%
Federal Funds Sold	1,789	1,246	3,035	1,793	69.3%
Fixed Assets	760	598	1,358	1,413	-3.9%
Other Real Estate	59	25	84	65	29.2%
Intangible Assets	191	116	307	351	-12.5%
Other assets	1,151	749	1,900	1,583	20.0%
TOTAL ASSETS	\$39,401	\$25,826	\$65,227	\$80,695	-19.2%
LIABILITIES					
Total Deposits	32,631	19,880	52,511	61,688	-14.9%
Deposits over 100M	4,506	1,374	5,880	6,209	-5.3%
Brokered Deposits	439	28	467	386	21.0%
Federal Funds Purchased	1,190	1,979	3,169	7,173	-55.8%
Other liabilities	1,908	1,767	3,675	4,892	-24.9%
Total Equity Capital	3,672	2,200	5,872	6,942	-15.4%
TOTAL LIABILITIES	\$39,401	\$25,826	\$65,227	\$80,695	-19.2%
EARNINGS					
Interest Income	749	448	1,197	1,445	-17.2%
Interest Expense	394	214	608	699	-13.0%
Net Interest Income	355	234	589	746	-21.0%
Provision for Loan Losses	22	14	36	39	-7.7%
Net Income	109	83	192	267	-28.1%
Cash Dividends	63	56	119	104	14.4%
Net Loan Losses	16	11	27	26	3.8%

Note: The decline in total Missouri bank assets is attributable to the merger of Firststar Bank of Missouri, N. A., St. Louis into Firststar Bank, N.A., Cincinnati, OH. On March 31, 2000, Firststar Bank of Missouri (formerly Mercantile Bank, N.A.) had assets of \$20.2 billion.